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GSH Group Inc. to provide energy savings for Meritage Properties' 300,000 s/f office complex

LANDOVER, MD — GSH Group Inc., an international facilities and energy management provider throughout the United States and Europe, today announced a long-term contract with



Meritage Properties at Metroplex I and II. The 300,000 s/f office complex will utilize GSH's energyplus program. GSH currently provides energy management services for another Meritage property in Providence, RI.

GSH Group will provide Meritage with guaranteed energy savings over the duration of this contract. As part of its unprecedented business model that is gaining momentum throughout the industry, GSH

Group funds all of the facility's new infrastructure needed to substantially reduce energy consumption. The Metroplex project work will include a lighting retrofit, building management system's recommissioning and installation of a solar water heating system. By making an investment in a property's equipment to improve efficiency and achieve energy savings at no cost to Meritage, the GSH contract is an investment that pays substantial dividends for real estate owners.

"We have been focusing on a variety of energy initiatives across our portfolio," says Andrew Nathan, CEO of Meritage Properties. "GSH offered us an ideal combination of guaranteed cost savings, top quality engineering support, and a commitment to making continued energy efficient

capital improvements to our property," Nathan concluded.

"We are delighted to continue building on our relationship with Meritage Properties at Metroplex in MD," said Jamie Reynolds, president of GSH Group. "Our energyplus program is already a tremendous success at their Providence, RI office complex. Meritage takes a particularly sophisticated approach to building operations and recognizes that saving money on their energy consumption is good for their bottom line, for their tenants and good for the environment as well," Reynolds added.

Reynolds recently delivered a keynote speech entitled "The Green Wave - Energy, the Demand Side" at Meritage Properties 2008 Strategic Partners Conference at Metropolis Country Club in New York. ■