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AssetEye Welcomes Meritage Properties LLC to a Growing List of Real Estate Firms Using its Flagship Portfolio Management and Executive Reporting System

NEW YORK, May 12, 2008 – AssetEye Inc, a leading provider of portfolio management and EIS solutions for real estate, announced today that Meritage Properties LLC has selected AssetEye's flagship product as its primary reporting platform. Meritage Properties owns and operates office and residential properties in the Northeast, having acquired interests in over \$550 million of assets primarily through its two investment funds, Meritage/Oppenheimer Real Estate Value Partners I and II.

Meritage will deploy AssetEye's hosted (SaaS) product to collect financial information, statistics, and other critical data from its portfolio properties, using the system to analyze and report market-by-market and consolidated results, and to add automation and workflow to its current reporting and budgeting processes.

"AssetEye adds tremendous value for an organization like ours," said Art DellaSalla, a principal at Meritage. "We are able to leverage their powerful platform to streamline our reporting processes, while at the same time creating value through the ability to evaluate and better understand a broad array of property-level data."

"Meritage is a great fit for AssetEye," said Greg Sherman, founder and president of AssetEye Inc. "They've got superior management focus and can benefit from our technology on day one. We look forward to growing with them."

AssetEye Inc's flagship real estate reporting and analysis solution has gained recognition for its flexibility and ease-of-use, and its ability to interact with other industry-leading tools. With enterprise and hosted (SaaS) options, AssetEye offers solutions for real estate investment firms of all sizes, from small funds to international advisors. AssetEye's products are used at AEW Capital Management, Bank of America, Mass Mutual, and Guggenheim Partners, among others.

About AssetEye Inc

AssetEye (www.asseteye.com) is a provider of advanced software solutions for real estate investors, advisors, asset managers, and developers. Its flagship portfolio management solution has gained industry recognition for its ease-of-use, flexibility, and commitment to industry standards.

About Meritage Properties LLC

Founded in 2003, Meritage Properties (www.meritageprop.com) is a value-oriented real estate owner, operator and investor. Meritage seeks portfolio-wide value creation via selective property acquisitions, intelligent, hands-on property repositioning, disciplined operating principals, and focused asset management. Meritage's mission is to generate outstanding risk-adjusted returns to its partners, provide unparalleled service to its tenants/clients, and set the standard by which the brokerage community judges comparable properties.

For information, contact:
Patty Kagan
AssetEye Inc
212/904-1166
E-mail: sales@asseteye.com
Web: www.asseteye.com