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News

# Postscript To The 1100 G St. Sale

MAY 29, 2018 | BY ERIKA MORPHY

Cushman & Wakefield will be leasing the building and the new owners will be upgrading the property's amenities.

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WASHINGTON, DC—Last week we [reported](#) that a JV between Meritage Properties and a Japanese private investor represented by Tokyo Trust Capital has acquired 1100 G St., NW for \$54 million. HFF marketed the 110,000-square foot property on behalf of the seller UBS Asset Management. HFF also arranged \$25 million in financing for the East End building, a five-year floating rate loan.

Since then **Cushman & Wakefield** has announced that it is the exclusive leasing agent for the 11-story building, led by **Bruce Pascal, Stephanie Heffernan** and **Kyle McFadden**.

C&W also reported that the new owners plan to upgrade amenities such as finishes in the lobby and the building's common areas and are adding health and fitness amenities, including a bike room.

This is Meritage Properties MO: the company's core strategy is to acquire urban office properties that can benefit from a renovation and repositioning.