

JPMorgan Renews, Expands Boston Lease

The company will take over 140,000 square feet of office space within a converted warehouse building located in Boston's busy Seaport District.

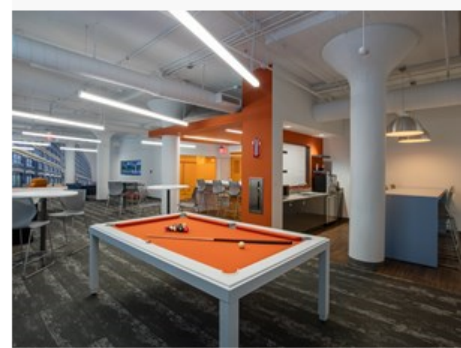
by Corina Stef | Dec 11, 2017

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JPMorgan Chase has signed an office lease renewal and expansion with a joint venture involving Meritage Properties and CV Properties. The tenant will expand onto three separate floors, taking more than 140,000 square feet in the [Boston Seaport District](#).

With a total of 477,000 square feet of creative space, the asset was originally constructed in 1909 and previously served as a warehouse, until its conversion to offices in 1980. Despite the transformation, the building features high ceilings and traditional brick-and-beam architecture.



Tenant amenity center, 451 D St., Boston

LIFESTYLE AMENITIES

Amenities include a recently renovated lobby, a 3,000-square-foot Wi-Fi-enabled tenant amenity center featuring lounge areas, kitchen, games and conference center, regular events programmed by the on-site social manager, a café, fitness center, daycare, parking, enclosed bike storage, as well as a regular shuttle service to North and South stations. The building is located at 451 D St., in close proximity to eateries, bars, entertainment options, hotels, parks and hotels.

CBRE's Jon Freni, Bill Crean and PJ Mugford represented the landlord in the transaction. JLL's Ben Heller and Roger Breslin acted on behalf of the tenant.

"Since acquiring the building in 2014, we have focused on developing a first-class experience for our tenants, complemented by dynamic aesthetic changes and a curated social community experience," Meritage Properties Managing Director Erin Shaw said in a prepared statement.

Image courtesy of Meritage Properties