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Four leases signed at Tower Point

Boston Business Journal by Thomas Grillo, Real Estate Editor

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OwnerIQ, Weidlinger Associates, Rethink Robotics and Ramp have inked new lease deals for nearly 40,000 square feet of office space at Tower Point, a six-story office building in Boston's Seaport District.

Weidlinger Associates, now located in Kendall Square, will lease 12,000 square feet on the second floor while Rethink Robotics, an existing tenant, will expand into the remaining 8,300 square feet to complete the leasing on that floor. OwnerIQ will relocate from the Financial District to lease 11,600 square feet on the 4th floor of the building. Ramp moved to Boston from Woburn and occupies 7,755 square feet at Tower Point.

Terms of the deal were not disclosed. But a second quarter survey by Jones Lang LaSalle (NYSE: JLL) reported asking rents across all classes of office space in Seaport, also known as the Innovation District, was \$40.22.

Jones Lang LaSalle represented the landlord, Meritage Properties. **UGL Services** represented Weidlinger Associates, Rethink Robotics was represented by the **Lincoln Property Co.**, OwnerIQ was represented by Cresa and N.E. Partners represented Ramp.